

**British Columbia Society
for the Prevention of
Cruelty to Animals**

Consolidated Financial Statements
September 30, 2021
(in thousands of dollars)



Independent auditor's report

To the Members of British Columbia Society for the Prevention of Cruelty to Animals

Our qualified opinion

In our opinion, except for the possible effects of the matter described in the *Basis for qualified opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of British Columbia Society for the Prevention of Cruelty to Animals and its subsidiary (together, the Society) as at September 30, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Society's consolidated financial statements comprise:

- the consolidated statement of financial position as at September 30, 2021;
- the consolidated statement of operations and changes in net assets for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the notes to the consolidated financial statements, which include significant accounting policies and other explanatory information.

Basis for qualified opinion

In common with many not-for-profit organizations, the Society derives revenues from cash donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, net operating surplus and cash provided by (used in) operating activities for the years ended September 30, 2021 and 2020, current assets as at September 30, 2021 and 2020 and net assets as at the beginning and the end of the years ended September 30, 2021 and 2020. Our audit opinion on the consolidated financial statements for the year ended September 30, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

PricewaterhouseCoopers LLP
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Independence

We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Society to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia
January 26, 2022

British Columbia Society for the Prevention of Cruelty to Animals

Consolidated Statement of Financial Position

As at September 30, 2021

(in thousands of dollars)


					2021	2020
	Operating \$	Capital \$	Internally restricted \$	Endowment \$	Total \$	Total \$
Assets						
Current assets						
Cash	755	-	-	-	755	228
Unrestricted investments (note 3)	13,462	-	-	-	13,462	14,274
Interfund receivable (payable)	(2,780)	-	2,780	-	-	-
Accounts receivable	589	-	-	-	589	580
Prepaid expenses	412	-	-	-	412	176
Supplies	629	-	-	-	629	453
	13,067	-	2,780	-	15,847	15,711
Capital assets (note 4)	-	31,630	-	-	31,630	31,556
Life insurance policies	563	-	-	-	563	510
Restricted investments (note 3)	45,582	18,190	-	1,798	65,570	46,857
	59,212	49,820	2,780	1,798	113,610	94,634
Liabilities						
Current liabilities						
Bank indebtedness (note 5)	-	-	-	-	-	866
Accounts payable and accrued liabilities (note 6)	3,904	-	-	-	3,904	3,974
Current portion of capital leases	-	588	-	-	588	606
	3,904	588	-	-	4,492	5,446
Capital leases	-	731	-	-	731	962
Deferred contributions (note 8)	46,145	-	-	-	46,145	33,349
Post-employment benefits payable (note 7)	445	-	-	-	445	464
	50,494	1,319	-	-	51,813	40,221
Net Assets						
Held for endowments (note 9)	-	-	-	1,798	1,798	1,772
Internally restricted	-	-	2,780	-	2,780	-
Externally restricted for capital	-	48,501	-	-	48,501	41,833
Unrestricted	8,718	-	-	-	8,718	10,808
	8,718	48,501	2,780	1,798	61,797	54,413
	59,212	49,820	2,780	1,798	113,610	94,634

Approved by the Board of Directors

DocuSigned by:

 87FBE489408548A
 Catherine Ruby

Director

DocuSigned by:

 477281C54D70471
 Melissa Barcellos

Director

The accompanying notes are an integral part of these consolidated financial statements.

British Columbia Society for the Prevention of Cruelty to Animals

Consolidated Statement of Operations and Changes in Net Assets

For the year ended September 30, 2021

(in thousands of dollars)

					2021	2020
	Operating \$	Capital \$	Internally restricted \$	Endowment \$	Total \$	Total \$
Revenue						
Donations and fundraising	20,714	3,114	-	26	23,854	21,443
Legacies and life insurance	5,198	2,350	-	-	7,548	5,602
Kennelling and bylaw enforcement services	2,667	-	-	-	2,667	1,980
Sheltering, medical, clinical and social enterprise services	7,093	-	-	-	7,093	7,205
Lottery and raffles	2,242	-	-	-	2,242	1,379
Government grants	1,050	-	-	-	1,050	3,881
Other grants	540	-	-	-	540	834
Investment and interest income (note 3)	4,987	1,582	-	-	6,569	1,552
Gain (loss) on disposal of capital assets	-	1	-	-	1	(14)
	44,491	7,047	-	26	51,564	43,862
Program expenses						
Sheltering, kennelling, bylaw enforcement and social enterprise services	14,739	-	-	-	14,739	14,435
Hospital and clinics	4,823	-	-	-	4,823	4,457
Veterinary care and spay and neuter	2,916	-	-	-	2,916	2,689
Cruelty investigations	4,623	-	-	-	4,623	3,873
Animal health and welfare	922	-	-	-	922	775
Humane education	1,093	-	-	-	1,093	886
Advocacy	1,390	-	-	-	1,390	1,183
	30,506	-	-	-	30,506	28,298
General expenses						
Administration and program support	4,482	-	-	-	4,482	4,352
Revenue development	6,025	-	-	-	6,025	5,865
	10,507	-	-	-	10,507	10,217
Operating surplus before the undernoted	3,478	7,047	-	26	10,551	5,347
Bank charges and interest	698	-	-	-	698	587
Amortization of capital assets	-	2,420	-	-	2,420	2,361
Net operating surplus	2,780	4,627	-	26	7,433	2,399
Net assets – September 30, 2020	10,808	41,833	-	1,772	54,413	52,040
Actuarial loss and plan amendments on accrued employee future benefits	(49)	-	-	-	(49)	(26)
Interfund transfers (note 10)	(4,821)	2,041	2,780	-	-	-
Net assets – September 30, 2021	8,718	48,501	2,780	1,798	61,797	54,413

The accompanying notes are an integral part of these consolidated financial statements.

British Columbia Society for the Prevention of Cruelty to Animals

Consolidated Statement of Cash Flows

For the year ended September 30, 2021

(in thousands of dollars)

	2021 \$	2020 \$
Cash provided by (used in)		
Operating activities		
Net operating surplus	7,433	2,399
Items not affecting cash		
Amortization of capital assets	2,420	2,361
(Gain) loss on disposal of capital assets	(1)	14
Gifted land	(192)	(430)
Post-employment benefits	-	3
Gain on investments	(5,277)	(178)
	4,383	4,169
Changes in non-cash working capital items		
Deferred contributions	12,745	9,653
Accounts receivable	(9)	(53)
Prepaid expenses	(236)	163
Supplies	(176)	(27)
Actuarial loss and plan amendments on accrued employee future benefit	(49)	(26)
Accounts payable and accrued liabilities	(70)	690
Post-employment benefits	(19)	(4)
	16,569	14,565
Investing activities		
Purchase of capital assets	(1,952)	(1,593)
Proceeds on disposal of capital assets	-	427
Purchase of investments	(108,054)	(25,470)
Proceeds on sale of investments	95,430	11,336
	(14,576)	(15,300)
Financing activities		
Repayment of capital leases	(600)	(549)
Increase (decrease) in cash	1,393	(1,284)
Cash – Beginning of year	(638)	646
Cash – End of year	755	(638)
Cash consists of		
Cash	755	228
Bank indebtedness	-	(866)
	755	(638)

The accompanying notes are an integral part of these consolidated financial statements.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

1 Organization information

The British Columbia Society for the Prevention of Cruelty to Animals (the Society) is a charitable organization incorporated in 1895 by an Act of the Legislative Assembly of the Province of British Columbia, now called the Prevention of Cruelty to Animals Act, R.S. 372. The Society may form and establish branches in its discretion anywhere in British Columbia. The Society helps prevent cruelty to animals, investigates incidents of animal cruelty, delivers medical and clinical animal health care, provides education to the public on the ethical and humane treatment of animals, and provides kennelling and bylaw enforcement services to municipalities throughout the province. As a registered charity, the Society is not subject to income taxes.

Effective September 30, 2016, 100% ownership of the issued share capital of Burnaby Veterinary Hospital Ltd. (the Hospital) was gifted, for \$nil consideration, to the Society. The Hospital is a private limited company incorporated under the Canadian Business Corporations Act, providing veterinary services and selling related products to its customers, thereby, the operations of the Hospital compliment those of the Society directly. Subsequent to the gift, the results of the Hospital are consolidated into those of the Society.

In 2019, the Society changed its year-end from December 31 to September 30.

2 Summary of significant accounting policies

Basis of presentation and consolidation

The consolidated financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). These consolidated financial statements reflect the combined assets, liabilities, net assets, revenue and expenses of the Society's provincial office, four veterinary facilities, thirty animal community centres, four education and adoption centres, a wild animal rehabilitation centre, two branches without facilities, and the results of the wholly owned subsidiary, Burnaby Veterinary Hospital Ltd. (see note 1 above).

Intercompany balances, and income and expenses arising from intercompany transactions, are eliminated in preparing the consolidated financial statements.

The Society is now accounting for contributions using the restricted fund method and has decided to report three restricted funds in its consolidated financial statements – the Capital Fund, the Internally Restricted Fund and the Endowment Fund.

Fund accounting

The Society maintains its accounts in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds according to the activity or objective specified.

The Operating Fund reports the general operating activities of the Society and the allocation of fund balances for internally and externally restricted purposes.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

The Capital Fund reports the Society's property that has been funded by capital contributions and amounts transferred from the Operating Fund that have been approved by the Society's Board of Directors.

The Internally Restricted Fund reports the Society's net assets that have been designated for specific purposes by the Society's Board of Directors.

The Endowment Fund reports contributions subject to externally imposed stipulations that the resources contributed be maintained permanently.

Revenue recognition

The Society follows the restricted fund method of accounting for contributions. Fundraising revenues, unrestricted donations and unrestricted grants are recorded as revenue in the Operating Fund when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured. When a contribution is restricted for a specific use, the revenue is recorded as a deferred contribution in the Operating Fund and recognized as revenue when the specified terms have been satisfied. Kennelling, bylaw enforcement, sheltering, medical, clinical and social enterprise services are recognized as revenue in the Operating Fund in the period in which the services are provided. Revenues from lottery ticket sales and raffles are recognized in the Operating Fund when received. Legacies are recorded as revenue in the Operating Fund when cash is received, unless restricted by the terms of the will. If externally restricted, legacies are recorded as deferred contributions in the Operating Fund and recognized as revenue when the terms of the will are met.

Contributions externally restricted for capital expenditures are recorded as revenue in the Capital Fund when received or when receivable if the amount can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recognized as revenue in the Endowment Fund when received or when receivable if the amount can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recorded as revenue when earned in the Operating Fund. If externally restricted for capital purposes, investment income is recorded as revenue when earned in the Capital Fund. If restricted for other purposes, investment income is allocated to the deferred contribution account in the Operating Fund and recognized as revenue in the Operating Fund when the related expenses have been incurred.

The Society receives donations of goods and services from time to time as well as donated shares. Because of the difficulty in determining their fair value, contributed goods and services are not recognized in the consolidated financial statements. Contributed share capital is recognized in the consolidated financial statements at fair value of the consideration received.

Investments

Investments consist of amounts invested in both individual securities and pooled fund units. The investments consist of short-term notes, bonds and debentures, and marketable equity securities.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

Investment income comprises the Society's share of interest, dividends and realized and unrealized gains/losses on the underlying assets.

All investments are carried at market value. Changes in market value are included in the consolidated statement of operations or in deferred contribution balances, as appropriate.

Supplies

Supplies consist of animal medication and feed, office supplies and items held in stock to support merchandise sales operations and are valued at the lower of cost and net realizable value.

Capital assets

Property, buildings and equipment are recorded at cost and amortized over their estimated useful economic lives using the straight-line method at the following annual rates:

Buildings	20 years
Furniture and equipment	8 – 10 years
Shelter and medical equipment	8 – 10 years
Vehicles	5 years
Computer equipment and software	3 years
Leasehold improvements	life of lease
Leased vehicles	life of lease

Projects-in-progress are not amortized until the assets are put into use.

Post-employment benefits payable

The Society is required to pay post-employment benefits to certain unionized employees upon completion of employment. The Society is also required to pay post-employment benefits to salaried employees for services provided prior to December 31, 2001. Certain senior managers who retired prior to December 31, 2001 also receive post-employment benefits including the payment of insurance premiums for health, medical, dental, life, and accidental death and dismemberment.

The Society records these benefits based on annual actuarial valuations. The cost of benefits earned is determined as the actuarial present value of all future post-employment benefits that will be paid on behalf of employees and their dependants, multiplied by the ratio of their service at the valuation date to their projected service at their full eligibility date.

Adjustments from plan amendments, changes in assumptions, and experience gains and losses are recognized immediately in the consolidated statement of operations and changes in net assets.

Financial instruments

The Society's financial instruments consist of cash, restricted and unrestricted investments, accounts receivable, bank indebtedness, accounts payable and accrued liabilities, and capital leases.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

Cash, accounts receivable, bank indebtedness, accounts payable and accrued liabilities, and capital leases are initially measured at fair value and subsequently carried at amortized cost.

Unrestricted and restricted investments are initially measured at and subsequently carried at fair value.

Use of estimates

The preparation of consolidated financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those reported. Items requiring the use of management estimates include recognition of accrued liabilities, amortization periods and rates related to buildings and equipment, intangible assets and claims relating to contingencies.

3 Investments

	Fair value	
	2021	2020
	\$	\$
Cash and short-term deposits	4,745	3,948
Bonds and debentures commercials	43,957	33,888
Marketable equity securities – Canadian	21,924	15,714
Marketable equity securities – foreign	8,406	7,581
	<u>79,032</u>	<u>61,131</u>
Less: Restricted investments (non-current)	65,570	46,857
Unrestricted investments (current)	<u>13,462</u>	<u>14,274</u>

Investment income consists of the following:

	2021	2020
	\$	\$
Interest income and dividends	1,962	1,533
Gain on investments	5,278	204
	<u>7,240</u>	<u>1,737</u>
Less: Restricted investment income allocated to deferred contributions	(3,979)	(936)
Add: Restricted investment income recognized as revenue	3,308	750
	<u>(671)</u>	<u>(186)</u>
	<u>6,569</u>	<u>1,551</u>

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

4 Capital assets

			2021	2020
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Land	6,335	-	6,335	6,112
Buildings	34,575	14,874	19,701	20,879
Leasehold improvements	4,843	4,148	695	746
Shelter and medical equipment	2,386	1,398	988	1,002
Computer equipment and software	2,081	1,854	227	226
Furniture and equipment	176	88	88	105
Vehicles	106	78	28	20
Construction-in-progress	2,222	-	2,222	887
Capital leases on vehicles	3,264	1,918	1,346	1,579
	<u>55,988</u>	<u>24,358</u>	<u>31,630</u>	<u>31,556</u>

Construction-in-progress are building and leasehold improvements that are being constructed.

5 Bank indebtedness

At September 30, 2021, the Society had two lines of credit, a \$2,000 line of credit for general operating purposes (operating line) and a \$1,000 line of credit for capital purposes (capital line).

The operating line includes a maximum of \$200 for Society credit cards and a maximum of \$250 in standby provisions relating to letters of guarantee. The remainder of \$1,550 is available for the Society's operations. The amount drawn against the operating line at September 30, 2021 was \$nil (2020 – \$866). The credit card facility used by the Society at September 30, 2021 was \$164 (2020 – \$59) and is included in accounts payable and accrued liabilities. The amount drawn against the standby provisions at September 30, 2021 was \$nil (2020 – \$nil). The operating line bears interest at the bank's prime rate plus 0.25%, payable monthly.

The capital line bears interest at the bank's prime rate plus 0.50%, payable monthly. There were no amounts drawn against this facility at September 30, 2021 (2020 – \$nil).

The Society has provided the following as security for the lines of credit: a general assignment of book debts; a general security agreement over all present and future personal property with appropriate insurance coverage payable to the bank; and hypothecation of unrestricted investment assets for which the bank is custodian.

Loan covenants include certain reporting requirements that include providing audited consolidated financial statements and monthly cash flow forecasts for the following year within 120 days of the fiscal year-end. The Society was in compliance with all covenants at year-end.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

6 Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include government remittances which consist of amounts (such as property taxes, sales taxes, payroll withholding taxes and workers' compensation premiums) required to be paid to government authorities and are recognized when the amounts become due. At September 30, 2021, \$140 (2020 – \$191) is included within accounts payable and accrued liabilities.

7 Post-Employment Benefits Payable

Post-employment benefits payable of \$445 (2020 – \$464) include current service costs, interest, benefits paid and actuarial gains and losses. The most recent actuarial valuation was prepared by Mercer LLC as of September 30, 2021. The market value of plan assets is \$ nil (2020 – \$ nil.) The significant actuarial assumptions adopted in measuring the Society's accrued benefit obligations include the discount rate 2.90% (2020 – 2.40%) and rate of compensation increase 2.00% (2020 – 2.00%).

8 Deferred contributions

	2021 \$	2020 \$
Balance – Beginning of year	33,349	23,696
Deferred contributions received	18,742	12,792
Deferred contributions recognized as revenue	(5,999)	(3,193)
Tax receipts issued for life insurance policy premiums	53	54
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Balance – End of year	46,145	33,349

The principal amount of the life insurance policies assuming they do not lapse is \$1,668 (2020 – \$1,668).

9 Endowments

The endowments are included in restricted investments. Earnings from the endowments are to be used for the purposes specified by the donors. The capital is permanently endowed to the Society. Income from endowments, net of expenses, totalling \$14 was recorded for the year ended September 30, 2021 (2020 – \$23).

10 Interfund transfers

Interfund transfers include transfers from the Operating Fund to the Internally Restricted Fund for specific programs and strategic initiatives internally restricted by the Board of Directors and transfers between the Operating Fund and Capital Fund for externally restricted capital expenditures.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

11 Financial instruments and risk management

a) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Society is exposed to currency risk as a portion of investments is invested in foreign equities (note 3).

b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The Society is exposed to interest rate risk on bank indebtedness, , short-term deposits and investments. Management frequently reviews the interest rates to mitigate risk and uses professional investment management services.

c) Market and other price risk

Market and other price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. The Society's investments are subject to market risk through its equity and fixed income investments. The Society mitigates this risk by diversifying its investments across asset classes and by using professional investment management services.

d) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur financial loss. The Society does not have a significant concentration of credit risk in any single party or group of parties. Accounts receivable are due primarily from several donors and British Columbia municipalities under animal control contracts.

e) Liquidity risk exposure

Liquidity risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. The Society is not exposed to significant liquidity risk.

There have not been any significant changes in risk exposure from prior years.

British Columbia Society for the Prevention of Cruelty to Animals

Notes to Consolidated Financial Statements

September 30, 2021

(in thousands of dollars)

12 Commitments

The Society has committed to leases on certain of its vehicles and properties. The lease payments are as follows:

	\$
2022	1,161
2023	864
2024	658
2025	290
2026	107
	<hr/>
	3,080
	<hr/>

13 Related party transactions

The Society receives grants annually from the SPCA Vancouver Hospital Trust Fund (the Trust Fund) to provide funds for spay and neuter services, to provide emergency and ongoing care to ill, injured and destitute animals, whether stray or owned, and to promote public education encouraging responsible pet ownership. An employee of the Society is a Trustee of the Trust Fund. Grants received during the year ended September 30, 2021 totalled \$45 (2020 – \$30).